

# Your Gateway to European Residency through Investment





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IN THIS BROCHURE, WE COLLECTED THE MOST IMPORTANT INFORMATION RELATED TO THE HUNGARY GOLDEN VISA.



### The Hungary Golden Visa

In November 2023, the Hungarian Government reintroduced a program allowing investors to obtain residence permits under the Golden Visa scheme. To qualify, a minimum investment of €250,000 is required.

#### Investors can:

- Purchase units in real estate investment funds.
- Donate to a higher educational institution.







Applicants initially receive a "Guest Investor Visa" and must complete the chosen investment within three months of entering Hungary. Once the investment is fulfilled, the foreigner may apply for a residence permit.

The residence permit is valid for ten years, with the option to renew once for another ten years.

### 5 Benefits of the Hungary Golden Visa

*Visa-Free Travel:* Hungary is part of the Schengen Area, which allows residents to travel visa-free to 176 countries, including all Schengen Nations, for up to 90 days within every 180 days. This allows for seamless travel for business, leisure, or medical purposes across Europe and beyond.



Relocation Opportunities: The Golden Visa allows investors to move to Hungary with their families (spouses, children, and parents). Hungary ranks 14th in the Global Peace Index (2024) as one of the safest countries in the world. Additionally, the cost of living, including real estate, is significantly lower than in many other European countries.

## 5 Benefits of the Hungary Golden Visa

**Investment Flexibility:** Before making any investment, investors first receive a Guest Investor Visa, allowing them to apply for residency. The Hungarian authorities conduct thorough checks, ensuring minimal risk of application refusal once the investment is made.

**Work and Business Freedom:** Golden Visa holders may work in Hungary, establish businesses, and serve as directors of their own companies.



Access to Healthcare: Hungary offers high-quality healthcare, wellness, and spa facilities, including resorts at Hévíz, Debrecen, and Lake Balaton. The country boasts modern medical infrastructure, pharmacies, and a comprehensive family doctor system.



### Who is Eligible for a Hungary Golden Visa?

A long-term residence permit for guest investors may be granted to a third-country national whose entry and stay in Hungary are in national economic interest due to his/her investments realised in Hungary.

#### Eligibility extends to:

- Be non-EU and non-EEA citizens over the age of 18.
- Successfully undergo the due diligence and background verification checks performed at various stages in the process
- Demonstrate that they have sufficient means to support themselves and their family members and to be able and willing to disclose the source of wealth
- Receive approval from the competent authorities to buy residential property
- Prove that they have the necessary means to buy residential property in Hungary and to purchase in full such property within the specific time frame.
- Individuals with health insurance or savings sufficient for medical expenses.
- Family members, such as spouses, children under 18, and parents financially dependent on the main applicant or spouse.

# Who is Eligible for a Hungary Golden Visa?

#### Grounds for Rejection:

- If the person does not comply with Article 17.1 of the Law;
- If the person does not possess a valid travel document;
- If the person does not have the necessary authorization for return or onward travel:
- If the person is subject to expulsion or a ban on entry or residence, or the person's entry or residence does endanger public policy, public security, national security, or public health interest in Hungary;
- If the person is subject to an SIS (Schengen Information System) alert;
- If the CLIENT does not maintain the investment:
- If the person has been convicted of a crime
- If on the person there are serious grounds for believing that he/she has committed serious criminal acts or there is clear evidence of his intention to commit such acts, particularly in the European Union;
- If the person is in a period where he/she has been banned entry into Hungarian territory following a removal measure of the country;
- If the person is subject to entry interdiction object issued by a Member State or Associated State of the Schengen Implementing Convention;
- An absence of any fact which, if known by the competent authorities, should hinder the CLIENT's status, i.e. false or misleading statements, forged or falsified documents, or by using fraudulent means.

### **Investment Options**

1. Real Estate Fund Units: A minimum of €250,000 is required. From July 2024, funds must be listed on the qualified market operator list maintained by the Constitution Protection Office. At least 40% of the fund's assets must be allocated to Hungarian residential real estate.

#### Return of Investment and Timeline

- Maturity Period: 5 years for capital return.
- ROI: Approximately 5% annually (real estate fund)
- **2. Higher Education Donation:** A donation of €1,000,000 or more to a public higher education institution in Hungary.

#### Adding Family Members:

**Basic Family Members:** Includes the main applicant, spouse, and dependent children under 18. This covers up to 5 family members; an additional fee of €5,000 applies per person for up to 8 family members.

Additional Family Members: Dependent children over 18 (under 25, financially dependent, without personal income, and active student status) and parents of the main applicant or spouse (financially dependent, without income excluding pensions) are also eligible. A declaration of dependency is required, with an additional fee of €10,000.

#### Requirements for Guest Investor Visa Applicants

#### Guest Investor Visa applicants must provide:

- Completed booking form, completed and signed data sheet (for all applicants)
- Full copy of passport, including outer cover (for all applicants)
- Certified birth certificate with diplomatic authentication (for all applicants)
- Certified marriage certificate with diplomatic authentication
- Original police clearance certificate with diplomatic authentication from the country of habitual residence for the past six months (for the main applicant and spouse)
- Proof of the legal origin of funds for investment.
- Proof of the availability of funds for the investment (Bank savings certificate)



For real estate fund investments, the applicant must provide a share certificate in their name issued by a manager or distributor registered with the Hungarian National Bank. The certificate must have a minimum value of €250,000 and a 5-year maturity period.

# Step-by-Step Procedure for Obtaining a Hungary Golden Visa



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- 1. Preliminary Due Diligence: A 1-day assessment to identify risks of application rejection. Solutions like extra documentation or different investment programs are suggested if issues are found.
- 2. Document Preparation ( 2 weeks): GoldenArk's lawyers assist with gathering required documentation, including translation and notarization.







3. Obtaining the Guest Investor Visa: A visa valid for up to 6 months is issued. Within this period, the investor must travel to Hungary to fulfill investment conditions and submit the residence permit application.

# Step-by-Step Procedure for Obtaining a Hungary Golden Visa

4. Arrival in Hungary and Investment Fulfillment (Up to 3 months): The applicant must complete their investment (fund units purchase, real estate, or donation) within 3 months of entering Hungary on the Guest Investor Visa. The residence permit applications are then submitted in person or online through the Enter Hungary platform.

5. Submitting Biometrics and Receiving the Residence Permit (Up to 3 weeks): The applicant attends an appointment at a Migration Service office to submit fingerprints and photographs. The residence permit card is then sent to the applicant's registered address in Hungary within 21 days.







#### Hungary Golden Visa with GoldenArk

The cost of obtaining the Hungary Golden Visa includes all fees related to the application, processing, and legal requirements. The calculation varies based on the type of investment chosen and the number of family members included.

GoldenArk assists affluent individuals in obtaining European residency by investment, boasting a 99% success rate in acquiring the desired status for its clients. Our support extends from initial consultation through to receiving the residence permit.



Contact us for more information.

For further inquiries or personalized guidance, you can contact Golden Ark by: Email: info@goldenark.ae Website: www.goldenark.ae

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